

BOARD OF ISLAND COUNTY COMMISSIONERS

SPECIAL SESSION

March 29, 2005 at 3:30 p.m.

Location: Board of County Commissioners Hearing Room
1 NE 6th St., Coupeville, WA

AGENDA

- 1) Authorize issuance and sale of limited tax improvement and refunding bonds.
 - a) Presentation by Jane Towery, Banc of America Securities LLC (Underwriter)
 - b) Review of bond resolution by Alice Ostdiek, Foster Pepper Shefelman PLLC (Bond Counsel)
 - c) Approval of Resolution C-34-05 Providing for the Issuance of \$ 7,510,000 Par Value of Limited Tax General Obligation Improvement and Refunding Bonds 2005
 - d) Other documents to be signed. (Approval for these documents is contained in the Bond Resolution and will not require a separate motion.)
 - i) MBIA Commitment to Issue a Financial Guaranty Insurance Policy
 - ii) Purchase Agreement with Banc of America LLC
 - e) Refunding Trust Agreement (this document will be signed at a later date)